

MTFS Assumptions	Forest Heath			Source
	2018/19	2019/20	2020/21	
General inflation	0.0%	0.0%	0.0%	Inflation target
ICT Inflation	3.0%	3.0%	3.0%	Linked to a number of the Council's ICT contracts
Utilities	5.0%	5.0%	5.0%	Property services
Transport fuel	5.0%	5.0%	5.0%	Fleet Management Services
Insurance premiums	3.0%	3.0%	3.0%	Renegotiated contract during 2015/16, thereafter In line with contract with Insurance provider
Pay increase	2.7%	2.8%	2.0%	National Employer has made final 2 year offer for 2% increase for 2018/2019 and 2019/20 with revision of National Pay Spine
Employers pension contribution	31.0%	32.5%	34.5%	Triennial actuarial valuation took place in 2017 for 2017-20. Pension contribution 23% and we chose to increase our contribution to manage deficit and liabilities over time.
Pension take up	89.6%	89.6%	89.6%	Based on actual take up. Had previously assumed 100%.
Agency staff	£70k	£70k	£70k	Linked to above saving. New budget to be controlled by HR
Vacancy savings	2.5%	2.5%	2.5%	Internal policy, linked to staff turnover rates
Shared service split - default	35.0%	35.0%	35.0%	Approved by Council on 10/12/2014
Shared service split - Corporate	50.0%	50.0%	50.0%	Approved by Council on 10/12/2014
Shared service split - Property	40.0%	40.0%	40.0%	Approved by Council on 10/12/2014
Shared service split - Trade Waste	25.0%	25.0%	25.0%	Approved by Council on 10/12/2014
Fees and charges	2.0%	2.0%	2.0%	Inflation target
Off street car parking income - inflation	0.0%	0.0%	0.0%	Inflation target
Off street car park income - growth %	0.1%	0.9%	0.9%	Figures reset and standard fees & charges growth assumption also applied.
Off street car park income - amount	£670k	£676k	£682k	Linked to above
Trade waste income - amount	£520k	£542k	£562k	Figures reset and standard fees & charges growth assumption also applied.

MTFS Assumptions	Forest Heath			Source
	2018/19	2019/20	2020/21	
Building control (building regulations) income - amount	£142k	£146k	£149k	Figures reset and standard fees & charges growth assumption also applied.
Development control (planning application fees) income - amount	£748k	£759k	£792k	2018/19 figures reset and annual growth assumption applied from 19/20 onwards (includes Pre-Application income).
Investment interest	£224k	£167k	£164k	Treasury management advisors - current projections
Housing Benefits - amount	£14,539k	£14,539k	£14,539k	ARP. Expected level of HB payments based on previous years.
Housing Benefits Subsidy - %	99.6%	99.6%	99.6%	ARP. Expected level of subsidy as percentage of payments based on previous years.
Housing Benefits Subsidy - amount	£14,482k	£14,482k	£14,482k	Linked to above
HB Overpayments recovered	£302k	£302k	£302k	ARP. Based on previous years. Can vary year on year. Managed through HB Equalisation Reserve.
HB Administration Subsidy	£159k	£135K	£129k	ARP. Assumes annual reduction on 2017/18 subsidy grant to reflect anticipated impact of Universal Credit.
Business Rates - Inflation	3.0%	2.2%	TBC	CPI increases assumed in 4 year settlement
Business Rates - Growth	NNDR1	0.0%	0.0%	Year of budget set at NNDR1 level which includes growth to date.
Business Rates - Pilot Benefit	£952k	N/A	N/A	One year benefit - estimate based on bid and transferred to earmarked reserve.
Business Rates - Suffolk Pool Income	TBC	TBC	TBC	SCC. Awaiting data based on participating councils' NNDR1 returns.
Business Rates - Suffolk Pool Income transfer to reserve	TBC	TBC	TBC	Transfer a proportion of the above to reserve to bring back to level currently in MTFS. Final level is unpredictable as dependant upon other councils.
Total RSG	£0k	£196k	£0k	4 year finance settlement. No RSG in 18/19 due to Pilot status.
Council tax increase	3.5%	3.4%	3.3%	Current assumption. To be set at February 2018 Council meetings.